

**Catholic Diocese of Waterford and Lismore**

**Parishes - 20016142**

**31 December 2015**

**INCOME**

Year ended 31 December 2015

	2015	2014
	€	€
Sunday collection	2,547,044	2,545,633
Holy Day collection	53,942	74,947
Donations and bequests	333,435	275,026
Shrines	393,092	368,248
Books/magazines/directories/newsletters	5,169	3,037
Rent	71,966	49,398
Graves/cemeteries	104,646	124,806
Investment income/interest	94,329	112,812
Tax refunds from Revenue	221,455	153,303
Parish fundraising	558,501	496,837
Insurance claims	146,830	93,926
Retirement fund	25,530	27,396
Renovation fund	631	76,671
Sundry collections/income	138,947	166,579
Sundry Parish Centre	65,665	24,266
Church contribution	3,000	9,390
Book Shop	13,322	60,556
Special collections (in)	593,948	594,272
Tax error	(3,294)	-
<b>Capital receipts</b>		
Sale of investments	540	-
Sale of property	1,342	77,307
Sale of vehicle	-	6,000
Loan from Development Fund	-	115,000
Other new loans taken out	2,000	50,000
Grants received	-	36,300
Building fund receipts	119,496	79,291
Repayment of loan from national school	-	3,500
New accounts introduced	-	35,095
<b>Total income resources</b>	<u>5,491,536</u>	<u>5,659,596</u>

**RESOURCES EXPENDED**  
**31 December 2015**

	2015 €	2014 €
<b>Repairs and maintenance</b>		
- Church	701,033	710,431
- Priest's House	295,172	163,215
- Hall/other	66,332	102,269
- Cemetery	17,497	30,612
<b>Diocesan contributions</b>		
- Diocesan levy	292,512	303,179
- Retirement contribution	90,590	111,100
- Other – common fund and peters pence	71,030	26,012
- Hierarchy fund levy	55,767	51,885
<b>Other costs</b>		
Wages and salaries	374,583	333,821
Sacristan	9,217	7,838
Caretaker	-	12,707
Light and heat	444,206	472,500
Cleaning	11,658	11,406
Parish fundraising costs	9,006	17,681
Parish office	84,701	91,857
Telephone/post/stationary	78,209	63,425
Church requisites	328,022	312,268
Books/magazines/directories	31,877	31,726
Purchase of equipment	5,970	43,342
Schools contribution/expenses	18,184	24,300
Professional fees	43,655	45,252
Bank interest and charges	29,554	28,789
Subscriptions	2,622	182
Service charges	17,104	5,175
Insurance	307,770	305,895
Rent/rates	9,822	6,958
Donations	69,438	82,253
Security	25,137	18,176
Sundry	164,027	171,784
Local Property Tax	9,236	10,960
Clergy fund	36,104	16,401
Priests' subvention	19,844	10,155
Masses/collections remitted	48,257	3,278
Holy places/PP/Mission Sunday	-	1,855
Refund to Priory	9,000	9,000
Honorarium	4,923	10,500
Ministry, training and support	13,852	4,711
Loan to National School	-	3,500
Legal fees	1,920	1,164
Donation of tax recovered	6,471	-
<b>Expenditure carried forward -</b>	<b>3,804,302</b>	<b>3,657,562</b>

**RESOURCES EXPENDED - continued**  
**31 December 2015**

	2015	2014
	€	€
<b>Expenditure carried forward -</b>	3,804,302	3,657,562
<b>Capital expenditure</b>		
Capital additions	30,637	137,180
Renovation of Church	309,882	266,655
Parish Centre Payments	-	3,140
Tarmac	-	33,936
Loan repayment	107,632	382,887
Purchase Property	4,146	6,750
Purchase investments	19,129	50,000
Special Collections (Out)	582,940	666,714
<b>Total Resources Expended</b>	<u>4,858,668</u>	<u>5,204,824</u>

**CAPITAL ACCOUNT**  
**31 December 2015**

	2015 €	2014 €
<b>Income</b>	5,491,536	5,659,596
Less:-		
<b>Resources expended</b>	<u>4,858,668</u>	<u>5,204,824</u>
<b>Surplus of income over resources expended</b>	632,868	454,772
<b>Adjustment for gain on investments</b>	<u>61,277</u>	<u>177,590</u>
<b>Balance to fund statement</b>	<u>694,145</u>	<u>632,362</u>
 <b>Statement of Funds</b>		
Reserves opening balance 01/01/2015	6,526,828	5,894,466
Surplus above	<u>694,145</u>	<u>632,362</u>
<b>Closing balance 31/12/2015</b>	<u><b>7,220,973</b></u>	<u><b>6,526,828</b></u>
 <b>Represented by:</b>		
Bank accounts	7,758,312	7,105,818
Loans given out	18,509	21,500
Investment portfolio (cost)	740,610	996,652
Petty cash	268	696
Loans	<u>(1,296,726)</u>	<u>(1,597,838)</u>
	<u><b>7,220,973</b></u>	<u><b>6,526,828</b></u>

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT – PARISHES**  
**31 December 2015**

**1 Accounting policies**

- a) The accounts incorporate Receipts and Payments through bank accounts under the control of the Parishes of the Diocese, as returned to the charity Trustees by the finance representatives of each Parish.
- b) The Trustees are communicating with each Parish to establish all assets and liabilities in the ownership of the Parishes, to ensure full compliance with the Charities Act in relation to books of account, subsequent audit and filing with the Charities Regulatory Authority.
- c) Receipts and payments have been included in the year in which they are received and paid rather than incurred and are balanced to reconciled bank accounts by each Parish.
- d) Schools of the Diocese are accounted for separately.

**2 Certificate of approval**

In accordance with the engagement letter dated 31 March 2017, I approve the financial information which comprises the Receipts and Payments Account and the Related Notes. I acknowledge my responsibility for the financial information, including the appropriateness of the basis on which it has been prepared as set out in note 1, and for providing PricewaterhouseCoopers with all information and explanations necessary for its compilation.

**Bishop Alphonsus Cullinan**

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**Signed**

**5 July 2017**

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**Date**