

Catholic Diocese of Waterford and Lismore

**Parishes - 20016142
31 December 2016**

INCOME**Year ended 31 December 2016**

	2016 €	2015 €
Sunday collection	2,526,381	2,547,044
Holy Day collection	67,587	53,942
Donations and bequests	308,156	333,435
Shrines	401,625	393,092
Books/magazines/directories/newsletters	18,855	5,169
Rent	110,493	71,966
Graves/cemeteries	125,806	104,646
Investment income/interest	48,338	94,329
Tax refunds from Revenue	220,188	221,455
Parish fundraising	575,177	558,501
Insurance claims	53,606	146,830
Retirement fund	29,716	25,530
Renovation fund	28,155	631
Sundry collections/income	161,983	135,653
Sundry Parish Centre	18,743	65,665
Church contribution	-	3,000
Book Shop	29,570	13,322
Special collections (in)	671,932	593,948
Capital investment returned from Bishops House	11,770	-
World meeting of families collection	14,226	-
Marimanti Project income introduced	68,982	-
Capital receipts		
Sale of investments	28,564	540
Sale of property	340,096	1,342
Loan from Development Fund	96,000	-
Other new loans taken out	17,000	2,000
Grants received	13,000	-
Building fund receipts	52,335	119,496
Entailed funds from Diocese for masses	24,586	-
Loan from parish	50,949	-
Diocese Foundation Masses Account introduced	30,310	-
Total income resources	6,144,129	5,491,536

RESOURCES EXPENDED
31 December 2016

	2016 €	2015 €
Repairs and maintenance		
- Church	1,512,078	701,033
- Priest's House	227,594	295,172
- Hall/other	43,905	66,332
- Cemetery	72,395	17,497
Diocesan contributions		
- Diocesan levy	318,083	292,512
- Retirement contribution	80,796	90,590
- Hierarchy fund levy	61,291	55,767
Other costs		
Wages and salaries	388,387	374,583
Sacristan	16,062	9,217
Light and heat	430,755	444,206
Cleaning	20,406	11,658
Parish fundraising costs	21,328	9,006
Parish office	86,680	84,701
Telephone/post/stationary	71,201	78,209
Church requisites	359,960	328,022
Books/magazines/directories	12,749	31,877
Purchase of equipment	33,301	5,970
Schools contribution/expenses	18,795	18,184
Professional fees	29,385	43,655
Bank interest and charges	31,457	29,554
Subscriptions	2,941	2,622
Service charges	21,319	17,104
Insurance	295,014	307,770
Rent/rates	23,368	9,822
Donations	88,360	69,438
Security	23,210	25,137
Sundry	124,290	164,027
Local Property Tax	18,345	9,236
Clergy fund	-	36,104
Priests' subvention	10,161	19,844
Masses/stole fees/collections remitted	43,586	48,257
Refund to Priory	-	9,000
Honorarium	1,450	4,923
Ministry, training and support	11,232	13,852
Legal fees	4,401	1,920
Donation of tax recovered	-	6,471
World meeting of families	12,976	-
Travel	11,574	-
Expenditure carried forward -	4,528,835	3,733,272

RESOURCES EXPENDED - continued
31 December 2016

	2016 €	2015 €
Expenditure carried forward -	4,528,835	3,733,272
Capital expenditure		
Capital additions	52,031	30,637
Renovation of Church	93,614	309,882
Renovation of Parochial House	128,111	-
Cemetery paths	14,481	-
Loan to National School	30,000	-
Repayment of Parish Loan	50,929	-
 Parish Centre Payments	21,671	-
Loan repayment	113,900	107,632
Purchase Property	-	4,146
Purchase investments	-	19,129
Special Collections (Out)	741,671	653,970
Total Resources Expended	5,775,243	4,858,668

CAPITAL ACCOUNT
31 December 2016

	2016 €	2015 €
Income	6,144,129	5,491,536
Less:-		
Resources expended	5,775,243	4,858,668
Surplus of income over resources expended	368,886	632,868
Adjustment for (loss)/gain on investments	(23,272)	61,277
Balance to funds statement	345,614	694,145
 Statement of Funds		
Reserves opening balance	7,220,973	6,526,828
Surplus above	345,614	694,145
Closing balance	7,566,587	7,220,973
 Represented by:		
Bank accounts	8,399,752	7,758,312
Loans given out	22,015	18,509
Investment portfolio (cost)	422,366	740,610
Petty cash	569	268
Loans	(1,278,115)	(1,296,726)
	7,566,587	7,220,973

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT – PARISHES

31 December 2016

1 Accounting policies

- a) The accounts incorporate Receipts and Payments through bank accounts under the control of the Parishes of the Diocese, as returned to the charity Trustees by the finance representatives of each Parish.
- b) The Trustees are communicating with each Parish to establish all assets and liabilities in the ownership of the Parishes, to ensure full compliance with the Charities Act in relation to books of account, subsequent audit and filing with the Charities Regulatory Authority.
- c) Receipts and payments have been included in the year in which they are received and paid rather than incurred and are balanced to reconciled bank accounts by each Parish.
- d) Schools of the Diocese are accounted for separately.

2 Certificate of approval

In accordance with the engagement letter dated 12 February 2018, I approve the financial information which comprises the Receipts and Payments Account and the Related Notes. I acknowledge my responsibility for the financial information, including the appropriateness of the basis on which it has been prepared as set out in note 1, and for providing PricewaterhouseCoopers with all information and explanations necessary for its compilation.

Bishop Alphonsus Cullinan

28 March 2018

Signed

Date