Catholic Diocese of Waterford and Lismore

Parishes - 20016142 31 December 2018

INCOME

Year ended 31 December 2018

	2018 €	2017 €
Sunday collection	2,482,626	2,704,722
Holy Day collection	46,881	51,637
Donations and bequests	709,661	326,745
Shrines	401,944	401,524
Books/magazines/directories/newsletters	14,654	16,107
Rent	156,930	152,197
Graves/cemeteries	132,523	231,354
Investment income/interest	18,667	49,625
Tax refunds from Revenue	244,727	236,762
Parish fundraising	492,218	368,732
Insurance claims	183,252	40,588
Retirement fund	24,048	26,572
Sundry collections/income	50,491	12,432
Sundry Parish Centre	-	21,217
Book Shop	-	52,227
Special collections (in)	795,035	783,956
Refunds	-	18,993
Other income - reconcile parish reserves	-	20,416
Other income - corrections	-	2,823
Capital receipts		
Sale of investments	-	2,821
Sale of property	-	135,000
Building fund receipts	-	48,252
Loan from parish	-	25,000
Capital receipts – Dunhill/Fenor	-	2,210
Repayment of loan - Community Hall Development	-	10,000
Repayment of Ioan – National School	-	10,000
Total income resources	5,753,687	5,751,912

RESOURCES EXPENDED 31 December 2018

Repairs and maintenance 2,622,128 - - Repairs and maintenance 2,622,128 - - Church 1,132,972 - - Friest's House 223,758 - - Hall/other 1,0307 - - Cemetery 1,0307 - - Cemetery 2,028,33 - - Other repairs and maintenance 399,560 - Diocesan contributions 399,560 - - Diocesan levy 1,00,55 - - Retirement contribution 1,00,55 - - Hierarchy fund levy 57,868 46,786 Other costs 454,255 408,85 Sacristan 3,289 454,255 408,85 Sacristan 4,534 427,233 1,247 1,37,20 <th></th> <th>2018</th> <th>2017</th>		2018	2017
Repairs and maintenance 2,622,128 - Church - 1,132,972 - Priest's House - 223,758 - Hall/other - 10,0883 - Cemetery - 120,883 Other repairs and maintenance - 143,679 Diocesan contributions 399,560 - - Diocesan contribution - 100,055 - Retirement contribution - 100,055 - Hierarchy fund levy 57,868 46,786 Other costs - 9,289 Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish fundraising costs 36,761 13,752 Parish supply 5,100 - Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,80 <		€	€
Repairs and maintenance 2,622,128 - Church - 1,132,972 - Priest's House - 223,758 - Hall/other - 10,0883 - Cemetery - 120,883 Other repairs and maintenance - 143,679 Diocesan contributions 399,560 - - Diocesan contribution - 100,055 - Retirement contribution - 100,055 - Hierarchy fund levy 57,868 46,786 Other costs - 9,289 Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish fundraising costs 36,761 13,752 Parish supply 5,100 - Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,80 <			
Church - 1,132,972 Priest's House - 223,758 Hall/other - 40,307 Cemetery - 132,083 Other repairs and maintenance - 132,083 Diocesan contributions - 100,055 Diocesan levy - 297,728 Retirement contribution - 50,005 Hierarchy fund levy 57,868 46,786 Other costs - 9,289 Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Cleaning 36,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests subvention 13,717 27,463 Books/magazines/directories 31,411 30,684 Schoice contribution/expenses <td>•</td> <td>0.000.400</td> <td></td>	•	0.000.400	
- Priest's House - 223,758 - Hall/other - 40,307 - Cemetery - 120,883 - Other repairs and maintenance - 143,679 Diocesan contributions 399,560 - - Diocesan levy - 297,728 - Retirement contribution - 100,055 - Hierarchy fund levy 57,868 46,786 Other costs - 9,289 Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,522 Parish fundraising costs 36,701 37,522 Pelephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/direc	·	2,622,128	-
Hall/other 40,307 - Cemetery 120,883 - Other repairs and maintenance 143,678 Diocesan contributions 399,560 - - Diocesan contribution 297,728 - Retirement contribution 57,868 46,786 - Hierarchy fund levy 57,868 46,786 Other costs 454,255 408,985 Sacristan - 9,289 1,989 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,622 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 76,041		-	
- Cemetery - 120,883 - Other repairs and maintenance - 143,679 Diocesan contributions 399,560 - Diocesan levy - 297,728 - Retirement contribution 57,868 46,786 - Hierarchy fund levy 57,868 46,786 Other costs 8 454,255 408,985 Sacristan 454,255 408,985 Sacristan 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish undraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contri		-	
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- Diocesan contributions 399,560 - Diocesan levy - 297,728 - Retirement contribution - 100,055 - Hierarchy fund levy 57,868 46,786 Other costs Wages and salaries 454,255 408,985 Sacristan - 9,289 1,9289 1,122 2,704 Light and heat 485,334 427,233 2,704 2,3752 2,704 Parish fundraising costs 36,701 37,520 2,704	·	-	143,679
- Diocesan levy - 297,728 - Retirement contribution - 100,055 - Hierarchy fund levy 57,868 de,786			
- Retirement contribution - 100,055 - Hierarchy fund levy 57,868 46,786 Other costs Wages and salaries 454,255 408,985 Sacristan - 9,289 1,283 427,233 427,233 1,270		399,560	-
Hierarchy fund levy 57,868 46,786 Other costs Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 33,225 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 32,288 <t< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td>-</td><td></td></t<>	· · · · · · · · · · · · · · · · · · ·	-	
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Wages and salaries 454,255 408,985 Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisities 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283	- Hierarchy fund levy	57,868	46,786
Sacristan - 9,289 Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,522 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 32,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 S	Other costs		
Light and heat 485,334 427,233 Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,275 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,586 20,852		454,255	408,985
Cleaning 23,752 2,704 Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,586 20,852 Local Property Tax - 4,360 <td< td=""><td>Sacristan</td><td>-</td><td>9,289</td></td<>	Sacristan	-	9,289
Parish fundraising costs 36,701 37,520 Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,225 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360	Light and heat	485,334	
Parish office 103,824 146,756 Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632	Cleaning	23,752	2,704
Telephone/post/stationary 65,755 66,270 Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 <td>Parish fundraising costs</td> <td>36,701</td> <td>37,520</td>	Parish fundraising costs	36,701	37,520
Church requisites 367,762 427,562 Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,225 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Parish office	103,824	146,756
Priests supply 5,100 - Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax 4,360 Masses/stole fees/collections remitted 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Telephone/post/stationary	65,755	66,270
Loan write down 1,800 - Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax 4,360 Masses/stole fees/collections remitted - 4,360 Ministry, training and support 34,484 17,632 Travel 6,323	Church requisites	367,762	427,562
Priests' subvention 13,717 27,463 Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Priests supply	5,100	-
Books/magazines/directories 44,375 49,156 Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Loan write down	1,800	-
Purchase of equipment 53,924 10,284 Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Priests' subvention	13,717	27,463
Schools contribution/expenses 31,431 30,168 Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Books/magazines/directories	44,375	49,156
Professional fees 76,041 144,278 Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Purchase of equipment	53,924	10,284
Bank interest and charges 30,325 33,228 Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Schools contribution/expenses	31,431	30,168
Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Professional fees	76,041	144,278
Subscriptions 5,447 9,289 Service charges 24,958 25,185 Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Bank interest and charges	30,325	33,228
Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Subscriptions	5,447	9,289
Insurance 332,055 306,023 Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Service charges	24,958	25,185
Rent/rates 22,288 40,283 Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	_	332,055	
Donations 109,781 152,842 Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Rent/rates		
Security 38,414 49,392 Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Donations		
Sundry 38,586 20,852 Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	Security	38,414	
Local Property Tax - 4,360 Masses/stole fees/collections remitted - 5,495 Ministry, training and support 34,484 17,632 Travel 6,323	· · · · · · · · · · · · · · · · · · ·		
Masses/stole fees/collections remitted-5,495Ministry, training and support34,48417,632Travel6,323	•	, - -	
Ministry, training and support 34,484 17,632 Travel 6,323	· · ·	_	
Travel 6,323		34.484	
	•	2 - ,	
Experiorure carried forward -		E 470 665	
	Expenditure carried forward -	5,479,005	4,504,740

RESOURCES EXPENDED - continued 31 December 2018

	2018 €	2017 €
Expenditure carried forward -	5,479,665	4,564,740
Capital expenditure	-	-
Special Collections (Out)	990,047	947,744
Total Resources Expended	6,469,712	5,512,484

CAPITAL ACCOUNT 31 December 2018

	2018 €	2017 €
Income	5,753,687	5,751,912
Less:-		
Resources expended	6,469,712	5,512,484
(Deficit)/surplus of income over resources expended Adjustment for (loss)/gain on investments	(716,025)	239,428
Balance to funds statement	(716,025)	239,426
Statement of Funds		
Reserves opening balance	7,664,514	7,566,587
Adjustment to opening reserves:		(0.40,000)
- previously omitted loan accounts	-	(246,000)
- release of loan liability in Cahir	-	39,646
previously omitted current/deposit accounts prior year outstanding chaque value incorrectly recorded.	55,908	24,225
 prior year outstanding cheque value incorrectly recorded Portlaw historical difference 	-	24,355 16,273
Special collections incorrectly recorded	1,245	10,273
Other reconciling differences	(13)	_
(Deficit)/surplus above	(716,025)	239,428
Closing balance	7,005,629	7,664,514
Represented by:		
Bank accounts	7,555,552	8,059,406
Loans given out	-	37,331
Investment portfolio (cost)	683,249	503,803
Petty cash	-	-
Loans	(1,233,172)	(936,026)
	7,005,629	7,664,514

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT – PARISHES 31 December 2018

1 Accounting policies

- a) The accounts incorporate Receipts and Payments through bank accounts under the control of the Parishes of the Diocese, as returned to the charity Trustees by the finance representatives of each Parish.
- b) The Trustees are communicating with each Parish to establish all assets and liabilities in the ownership of the Parishes, to ensure full compliance with the Charities Act in relation to books of account, subsequent audit and filing with the Charities Regulatory Authority.
- c) Receipts and payments have been included in the year in which they are received and paid rather than incurred and are balanced to reconciled bank accounts by each Parish.
- d) Schools of the Diocese are accounted for separately.

2 Certificate of approval

In accordance with the engagement letter dated 5 October 2020, I approve the financial information which comprises the Receipts and Payments Account and the Related Notes. I acknowledge my responsibility for the financial information, including the appropriateness of the basis on which it has been prepared as set out in note 1, and for providing PricewaterhouseCoopers with all information and explanations necessary for its compilation.

Bishop Alphonsus Cullinan	24 November 2020
Signed	Date